



CHAIR/PROFESSORSHIP AWARD SELECTION

Title of Chair/Professorship: _____

Project ID: _____

Employee Name: _____ Department: _____

Employee Workday ID #: _____ Total Base Salary: _____

Begin Date of Honorific Appointment: _____ End Date of Honorific Appointment: _____

Estimated level of funding available for use is \$_____. Please select the form(s) of monetary consideration by indicating the dollar amount next to each form of support. The dollar amounts must add up to the total amount available for expenditure during the fiscal year.

Dollar Amount **Form of Monetary Consideration**

\$ _____ **Summer Salary [Please check: May (1/9) ___; June (1/9): ___; July (1/9): ___]**

- For chair/professorship-related activities performed during the summer months by holders appointed on an academic year (nine-month) pay basis, and the amount may not exceed 3/9 of academic year base pay, subject to the limits established by Policy Statement 43.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Summer Honorific Compensation (Retirement)

\$ _____ **Temporary Salary Supplement**

- Holder is given this stipend for a specific time period, usually one academic year, to perform the academic duties associated with their faculty appointment (i.e. teaching, research, and service).
- Fringe benefits do not apply to this type of remuneration. This is not subject to retirement contributions.
- Workday Compensation plan: Honorific Allowance – Academic Pay/Regular Pay, or
- One-Time Payment plan: Honorific One-Time Payment
 - Cannot exceed the greater of 10% of Base Salary or \$10,000 for Endowed Professorship.
 - Cannot exceed the greater of 15% of Base Salary or \$15,000 for Endowed Chair

\$ _____ **Additional Compensation**

- For specific additional duties above and outside of the scope of the base job description.
- When additional duties are performed throughout the year (depending on AY or FY pay basis) , it may be paid as a salary supplement. A brief explanation of duties must accompany the compensation change.
- Fringe benefits and retirement contributions are paid from the expendable amount in the chair/professorship. Therefore, this action must take into account that the spendable amount of the honorific must accommodate these expenditures.
- Workday Compensation plan: Honorific Compensation (Retirement), or
- One-Time Payment plan: Honorific One Time Payment (Retirement)

\$ _____ **Support for Expenditures**

- Funds available for discretionary use in accordance with donor agreements, Board of Regents policies (if matched), and University policies. This can include instructional support, professional development, research purposes, equipment, travel to conferences, remuneration for student assistants related to academic activities, and other expenditures related to the faculty member’s scholarly work.

Employee Acknowledgement

I understand that:

- This selection must be in compliance with donor intent, Board of Regents policies, and University policies.
- Income tax is owed on all monetary remuneration except *Support for Expenditures*
- The amount paid may vary from year to year, depending on earnings of the endowment as reported by the LSU Foundation.

I understand that the estimated level of monetary consideration is committed to me for only one year based on currently available earnings.

Employee

Date

Department Chair

Date

Dean

Date

SUMMARY OF HONORIFIC ALLOWANCE PLANS

Allowance Plan	Description
1. Base Pay – Honorific Allowance Academic Pay	<ul style="list-style-type: none"> • Used only on a case-by-case basis as permanent salary/base pay for a 9-month faculty member (ex., Alumni Professorships, some Endowed Chairs). • Contributes to retirement. • Legacy = 1110
2. Base Pay – Honorific Allowance Regular Pay	<ul style="list-style-type: none"> • Used only on a case basis as permanent salary/base pay for a 12-month faculty member (ex., Alumni Professorships, some Endowed Chairs). • Contributes to retirement. • Legacy = 1110
3. Honorific Allowance – Academic Pay	<ul style="list-style-type: none"> • Used to pay a temporary salary (TS) supplement to a 9-month faculty member. Not associated with specific duties performed. • Does not contribute to retirement. • Legacy = 1090
4. Honorific Allowance – Regular Pay	<ul style="list-style-type: none"> • Used to pay a temporary salary (TS) supplement to a 12-month faculty member. Not associated with specific duties performed. • Does not contribute to retirement. • Legacy = 1090
5. Honorific Compensation (Retirement)	<ul style="list-style-type: none"> • Used to pay additional compensation for specific duties performed that are associated with the title. • Contributes to retirement. • Legacy = 1060
6. Summer Honorific Allowance (Retirement)	<ul style="list-style-type: none"> • Used to pay summer salary for specific duties performed during the date range of 5/15 – 8/14. • Contributes to retirement. • Legacy = 1060