



**Statement of Cash Flows**  
For the Year Ended June 30, 2009

<b>Cash flows from operating activities</b>	
Student tuition and fees	\$ 3,855,383
Federal appropriations	-
Grants and contracts	2,034,313
Sales and services of educational departments	35,246
Hospital income	-
Auxiliary enterprise receipts	2,958,233
Payments for employee compensation	(9,001,922)
Payments for benefits	(2,895,299)
Payments for utilities	(711,831)
Payments for supplies and services	(5,326,313)
Payments for scholarships and fellowships	(2,692,201)
Loans to students	(100,346)
Collection of loans to students	47,746
Other receipts	162,455
Net cash used by operating activities	<u>(11,634,536)</u>
<b>Cash flows from non-capital financing activities</b>	
State appropriations	8,560,793
Gifts and grants for other than capital purposes	96,745
Private gifts for endowment purposes	-
TOPS receipts	621,595
TOPS disbursements	(621,595)
FEMA receipts	56,869
FEMA disbursements	(56,869)
Direct lending receipts	-
Direct lending disbursements	-
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	3,774,563
Net cash provided by noncapital financing sources	<u>12,432,101</u>
<b>Cash flows from capital financing activities</b>	
Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	(489)
Proceeds from sale of capital assets	-
Purchase of capital assets	(768,527)
Principal paid on capital debt and leases	(130,416)
Interest paid on capital debt and leases	(563,499)
Deposit with trustees	-
Other sources	-
Net cash used by capital financing activities	<u>(1,462,931)</u>
<b>Cash flows from investing activities</b>	
Proceeds from sales and maturities of investments	56,708
Interest received on investments	141,429
Purchase of investments	-
Net cash provided by investing activities	<u>198,137</u>
Net decrease in cash and cash equivalents	<u>(467,229)</u>
Cash and cash equivalents at beginning of the year	<u>5,180,162</u>
Cash and cash equivalents at the end of the year	<u>\$ 4,712,933</u>



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<b>Reconciliation of net operating revenues (expenses) to net cash used by operating activities</b>	
Operating loss	\$ (13,604,248)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	1,091,058
Changes in assets and liabilities	
Increase in accounts receivable, net	(120,000)
Decrease in inventories	39,836
Decrease in deferred charges & prepaid expenses	2,603
Increase in notes receivable	(39,181)
Decrease in other assets	-
Decrease in accounts payable & accrued liabilities	(195,247)
Increase in deferred revenues	156,213
Increase in amounts held in custody for others	84,176
Increase in compensated absences	1,938
Increase in OPEB payable	898,147
Increase in other liabilities	50,169
Net cash used by operating activities:	(11,634,536)
<b>Noncash investing, noncapital financing, and capital &amp; related financing transactions</b>	
Non-cash state appropriations for property	-
Non-cash capital gifts	-
Net non-cash transactions	-
<b>Reconciliation of cash &amp; cash equivalents to the SNA</b>	
Cash and cash equivalents classified as current assets	4,290,029
Cash and cash equivalents classified as noncurrent assets	422,904
	\$ 4,712,933