



UNIVERSITY STORES

STATEMENT OF NET ASSETS AS OF JUNE 30, 2024

Assets:	
Cash and investments	\$ 626,717
Accounts receivable	2,065
Inventories	307,045
Total assets	<u>935,827</u>
Liabilities:	
Accounts payable	<u>105,209</u>
Total liabilities	<u>105,209</u>
Net assets	<u>\$ 830,618</u>

ANALYSIS OF CHANGES IN FUND BALANCES FOR THE YEAR ENDED JUNE 30, 2024

Fund balances:	
Operating fund balance -	
Balance at July 1	\$ 539,991
Revenues over/(under) expenditures	94,824
Total operating fund balance	<u>634,815</u>
Equipment renewals and replacements -	
Balance at July 1	232,946
Equipment purchases	(46,428)
Depreciation charges transferred	9,285
Total equipment renewals and replacements	<u>195,803</u>
Total fund balances	<u>\$ 830,618</u>



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ANALYSIS OF REVENUES AND EXPENDITURES FOR THE YEAR ENDED JUNE 30, 2024

Operating revenues:	
Sales and services	\$ 6,183,564
Less cost of goods sold	5,360,167
Net operating revenues	823,397
Operating expenditures:	
Salaries and wages	327,048
Related benefits	160,318
Travel	1,628
Administrative charge	65,574
Supplies and expenses	183,635
Depreciation	9,285
Total operating expenditures	747,488
Operating income (loss)	75,909
Other revenues:	
Interest on investments	18,915
Net income (loss)	\$ 94,824